

Financial Analyst

Our company:

InfraCo Africa provides capital and project development expertise to early stage infrastructure projects in Sub-Saharan Africa's poorest countries helping the projects to develop from an idea to financial close. Our projects catalyse private sector investment in countries and sectors that would otherwise struggle to attract financing: we prioritise work in the least developed or conflict-affected sub-Saharan countries. Our projects provide the power, water and transport infrastructure needed for these countries to grow their economy and so develop. As we develop projects we also work with host governments, to build capacity and reform or establish regulatory regimes so enabling future private investment.

We are a publically funded, privately managed company, and operate as part of the Private Infrastructure Development Group ("PIDG"). This means that our work reflects our donor's objectives (poverty alleviation through economic development) and is delivered using proven business practices. For example: we have a Board composed of industry leaders who use their experience to decide which projects we should invest in and develop. It also means that we are continuously balancing commercial viability and development impact. For example, we get involved in infrastructure projects before everyone else, at a stage when the costs and risks are too high for the private sector. Yet, we also choose projects that with our help can become bankable and reach financial close, enabling us to recoup our costs and reinvest. This inherent tension or "Additionality" vs commercial viability is unique to InfraCo Africa and differentiates our involvement in projects.

We have a proven track record of delivering projects through a third party developer, eleQtra (our principal developer), and have recently engaged Aldwych Africa Development Limited to broaden our portfolio of work. These developer teams enable us to deploy resources 'on the ground', and to work with host governments, local partners and 3rd party experts to assess, design and negotiate early stage infrastructure projects. The developer's work is overseen by our Internal Management Team ("IMT"), which uses their collective expertise to review opportunities and progress, and to recommend actions to our Board.

As a company we have also started building new capabilities in:

- **Co-development:** the IMT has engaged on a case by case basis with existing projects where the lead developer needs our expertise, credibility or funding to help them reach financial close;
- **Bridging and post financial-close investments:** we are starting to provide working capital or equity/debt to infrastructure projects that need additional financing to either early stage development activities or to demonstrate and build confidence with private sector investors.

To keep pace with our growing project portfolio and evolving business mode, we now need to expand our co-development team.

Our team:

The IMT are a small dynamic team; each individual plays a critical role in the successful development of our projects and brings a specific expertise to the team. Our team is open and promotes transparency, enabling expertise to be shared and workloads balanced as projects demands change.

Your role:

The project finance analyst role has responsibility for assessing the bankability of a range of infrastructure based projects in the sub-Saharan region and assessing InfraCo Africa's portfolio options for re-financings, exits and restructurings.

Reporting to the Business Development and Asset Management functions, the role gives a great deal of scope to take on multiple work streams and responsibilities within the company.

Your responsibilities:

Project Specific:

- **Corporate matters:** Reviewing and commenting on annual budgets, three year rolling budgets and business plans provided by developer teams
- Analysis of budget proposals (and variations to approved project budgets) and timetables, project reporting, exit strategies and financings
- **Project matters:** Reviewing and modifying (where required) financial models associated with all InfraCo projects and providing feedback.
- Assessing the bankability of developer-led opportunities at MOU, JDA, SHA, financing and SPA (exits)
- Assessing co-investment development proposals, including drafting market and financial analysis for initial Board approval and budget requests
- Reviewing and commenting on the financing assumptions of InfraCo projects and other investment opportunities, to include assessing investments by InfraCo into pilot projects.
- Providing analysis of investment proposals including valuation matrix and sensitivity analysis

General:

- Assist in the preparation of InfraCo Africa's quarterly and annual reporting requirements to the PIDG and other stakeholders.
- Assist in the preparation of cashflow projections to support applications for business planning and shareholder funding
- Supporting the management where required in undertaking corporate activities including business planning, business development and financial management and reporting. This will include preparation of long term liquidity and cash commitment forecasts and reviewing and assisting the Finance Manager in the preparation of the other financial reporting commitments.
- Supporting and working closely with the Business Development and Asset Management teams.

Work Experience:

- At least 3 years project finance or business analysis experience in the infrastructure sector.



- Experience working in sub-Saharan Africa or a similar environment, especially in the private sector.
- Experience managing communications between public and private sector stakeholders.
- Excellent analytical skills, especially financial modelling and excel.
- Experience of an African Banking Environment or Development Finance Institutions.
- Experience in working in a small team where everybody makes a difference
- Desirable French or Portuguese as a second language.

Location:

The role is based in London initially and may involve regular travel to Africa.

Package:

Salary and benefits package in line with market.